



Discount Loan Program for Stafford Loan Borrowers

Simplify your college financing with cash savings today and tomorrow. Easy as PNC.

- 1% Guarantee Fee Savings
- 0.25 Interest Rate Reduction for Automatic Payments
- 2% Interest Rate Reduction After 48 Consecutive On-Time Payments



For more information

Call 1 800 762 1001 or visit us at www.eduloans.pncbank.com



TT: 1 800 531 1648

EQUAL HOUSING LENDER

1 800 762 1001

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Education Loan Center



PNC Bank's Stafford Discount Loan Program (DLP) benefits.



Simplicity — Another Benefit for You

We can make it easier for you to ensure that your first 48 loan payments are paid on time. PNC Bank can arrange to have your student loan payments automatically deducted from your checking or savings account so you don't have to worry about mailing in your monthly loan payment on time. Not only is it convenient, but it also saves you on postage costs.

A 1% Savings Up Front

When you apply for PNC Bank's Discount Loan Program (DLP) you'll receive up to a 1% reduction off your student loan guarantee fee on your Stafford Loan. For example, if you receive \$10,000 in a Stafford Loan, you could save up to \$100.00. That is \$100.00 more you'll have to spend on books or other college life necessities.

Additional Savings Later on Down the Road

Also, if you elect to have your payment automatically deducted from your bank account, we will reduce the interest rate 0.25%. Then, as a bonus for making your first 48 payments on time, we'll reduce your interest rate 2% for the remaining life of your loan. That could mean a significant savings — check the chart below.

	Discount Loan Program†	Other Lenders with No Discount
Guarantee Fee Savings	\$ 100	\$ 0
Interest Savings	\$ 728	\$ 0
Total Savings	\$ 828	\$ 0

†This example is based on a \$10,000 Stafford Loan for an undergraduate student and assumes a 4% prepaid fee, a 10-year term, and a maximum interest rate of 8.25% APR. The guarantee fee savings reflect a 1% guarantee fee waiver. The interest savings assumes the interest rate will be reduced 0.25% to reflect automatic payment during the entire length of repayment and further reduced by 2% beginning with the 49th monthly payment and continuing until the loan is paid in full.

Who is Eligible?

If you take out a Stafford Loan with PNC Bank you're eligible for our Discount Loan Program. We'll automatically keep track of you as a Discount Loan Program borrower. So, when you enter into repayment and make your first 48 Stafford loan payments on time, your 2% interest rate reduction will take effect on your 49th payment. And for every payment thereafter!

How to Apply for a DLP Loan - It's easy!

- Obtain a PNC Bank Federal Stafford loan application from your school's financial aid office or give us a call at 1-800-762-1001.
- Once you have your loan promissory note, just choose PNC Bank as your Stafford lender and include our lender code "809921". Finish completing the loan note and then forward it to the address listed on the bottom.
- The rest will be done for you automatically.

